

SECTION XI: FINANCIAL INFORMATION WITH RESPECT TO GROUP COMPANIES/ ENTITIES

The definition of “Group Companies” pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to include companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards and also other companies as are considered material by the Board.

Pursuant to a Board resolution dated August 12, 2023 our Board has identified companies with which there were related party transactions, during the period for which financial information is disclosed to identify other companies which are considered material to be identified as group companies, pursuant to which the following entities are identified as Group Companies of our Company:

1. Abwatt Solar Private Limited
2. Solar Smart Private Limited
3. Achievers Energy LLP

Except as stated above, there are no companies falling under definition of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 which are to be identified as group companies.

As per sub clause A of Clause 13 of Schedule VI of SEBI (ICDR) Regulations, 2018, we are providing the financial information of our group companies.

1. Abwatt Solar Private Limited (“ASPL”)

Financial Performance

The brief financial details of ASPL derived from its audited financial statements for Fiscals 2022, 2021 and 2020 are set forth below:

(₹ In Lakhs except per share)

Particulars	For the Financial Year Ended on		
	March 31, 2022	March 31, 2021	March 31, 2020
Equity Share Capital	1.00	1.00	1.00
Other Equity	24.94	6.81	(7.26)
Net worth	25.94	7.81	(6.26)
Total Revenue (including other income)	2248.46	828.08	24.83
Profit / (Loss) after tax	18.13	14.07	(7.18)
Earnings per Share (face value of ₹ 10/- each)	181.28	140.73	(71.84)
Diluted Earnings per Share (face value of ₹ 10/- each)	181.28	140.73	(71.84)
Net Asset value per share (₹)	259.39	78.10	(62.66)



Solar Smart Private Limited (“SSPL”)

Financial Information

Since the Company was incorporated on March 16, 2020, the brief financial details of SSPLs derived from its audited financial statements for Fiscals 2022 and 2021 are set forth below:

(₹ in lakhs Except Value per Shares)

Particulars	For the Financial Year Ended on	
	March 31, 2022	March 31, 2021
Equity Share Capital	1.00	1.00
Other Equity	1.54	1.07
Net worth	2.54	2.07
Total Revenue (including other income)	359.96	43.02
Profit / (Loss) after tax	0.46	1.07
Earnings per Share (face value of ₹ 10 each)	2.35	10.71
Diluted Earnings per Share (face value of ₹ 10 each)	2.35	10.71
Net Asset value per share (₹)	25.41	20.71

2. ACHIEVERS ENERGY LLP (“AELLP”)

Financial Information

The brief financial details of AELLP derived from its audited financial statements for Fiscals 2022, 2021 and 2020 are set forth below:

(₹ in lakhs)

Particulars	For the Financial Year Ended on		
	March 31,2022	March 31,2021	March 31,2020
Capital	9.44	10.42	28.76
Reserves and Surpluses	(111.82)	(46.31)	175.68
Total Sales (including indirect incomes)	216.62	396.20	1000.44
Profit / (Loss) after tax	(65.51)	(56.05)	18.34

For, Australian Premium Solar (India) Limited



Dhavalkumar Jayeshkumar Suthar

Whole Time Director

DIN: 07556437

