

**Date:** 07<sup>th</sup> March 2024

To,  
**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

Trading Symbol: APS

Dear Sir/Madam,

**SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of incorporation of wholly owned subsidiary of the company.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors at its meeting held today i.e. 07<sup>th</sup> March 2024 has approved to incorporate a new company as wholly owned subsidiary of the Company in the name and style of name as decided by board or such other name as may be approved by the office of Central Registration Centre of Ministry of Corporate Affairs.

The disclosure as required under Regulation 30 read with Schedule III Part A Para A (10) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as Annexure A.

Kindly take the same on records.

Thanking you.

Yours faithfully,

**FOR AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED**

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**DHAVALKUMAR JAYESHKUMAR SUTHAR**

**Whole time Director**

**DIN: 07556437**

**Annexure-A**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	Name of the target entity, details in brief as size, turnover etc.	Name: Name of the wholly owned subsidiary will be decided by the board of directors subject to approval by the office of Central Registration Centre of Ministry of Corporate Affairs.  Size & Turnover: Not applicable since the entity is yet to be incorporated.
<b>2</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The newly incorporated company will be a wholly owned subsidiary of the company. After incorporation it will be a related party of the company.  Being Wholly owned subsidiary 100% stake will of parent company hence Promoters / Promoter group will not have directly interest in the said entity.
<b>3</b>	Industry to which the entity being acquired belongs.	Solar industry
<b>4</b>	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To support existing business of the parent company.
<b>5</b>	Brief details of any governmental or regulatory approval for the required acquisition.	Incorporation of the entity is subject to approval of the Central Registration Centre of Ministry of Corporate Affairs / Registrar of Companies and will require to be empaneled as per various govt. policies.
<b>6</b>	Indicative time period for completion of the acquisition.	The incorporation will be completed within two-three months of the date of acquisition.
<b>7</b>	Nature of consideration whether cash consideration or share swap and details of the same.	The shares will subscribe in cash.
<b>8</b>	Cost of acquisition or the price at which the shares are acquired	It is proposed to subscribe to 1,00,000 equity shares of Rs. 10/- each at the time of incorporation. Subsequently further capital will be increased on a need basis.
<b>9</b>	Percentage of shareholding / control acquired and/ or number of shares acquired	100%
<b>10</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant	Not applicable as the new entity is yet to be incorporated.



**Australian Premium Solar (India) Ltd.**

(Formerly Known as, Australian Premium Solar (India) Pvt. Ltd.)

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Web : [www.australianpremiumsolar.co.in](http://www.australianpremiumsolar.co.in)

Contact : 1800-313-5052

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information (in brief)
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**For Australian Premium Solar (India) Limited**

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**DHAVALKUMAR JAYESHKUMAR SUTHAR**

**Whole time Director**

**DIN: 07556437**