

Date: 07th March 2024

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Trading Symbol: APS

Dear Sir/Madam,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Thursday, 07th March 2024 had considered the following:

1. Approved the un-audited financial results along with statement of assets and liabilities of the company for the half year ended on 30th September 2023.

Review of Limited Review Report in the prescribed format from statutory auditors on unaudited Financial Results of the Company for the half year ended on 30th September 2023.

The unaudited financial result and limited review report of the statutory auditors for the aforesaid half year are attached herewith.

2. Considered and approved incorporation of a wholly owned subsidiary of the Company.
3. The board has taken note of the Resignation of Company Secretary & Compliance Officer of the company w.e.f. 29/02/2024. The company has intimated the resignation to Exchange on 01/03/2024.
4. The Board deferred the item related to the appointment of the Company Secretary and Compliance Officer of the Company as the Company is under the process of searching for an appropriate candidate for the said position.

The disclosure as required under Regulation 30 read with Schedule III Part A Para A (10) of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, will be intimated separately.

The meeting of the Board of Directors of the Company commenced at 11.00 A.M. and concluded at 12.18 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited

DHAVALKUMAR JAYESHKUMAR SUTHAR

Whole time Director

DIN: 07556437

Australian Premium Solar (India) Private Limited

CIN : U40300GJ2013PTC075244

**Profit and Loss statement for the year ended 30th September
2023**

(Figures In D In Lakh)

Particulars		Note No.	From 01/04/2023	2022-23
I	Revenue from operations	14	8,115.28	9,455.92
II	Other Income	15	11.67	39.94
III	Total Income (I+II)		8,126.96	9,495.86
IV	Expenses			
	(a) Cost of materials consumed	16	7,051.35	7,605.35
	(c) Changes in inventories of finished goods,	17	88.65	149.14
	(d) Employee benefits expenses	18	216.49	374.77
	(e) Finance costs	19	25.90	40.68
	(f) Depreciation and amortisation expenses	20	65.41	129.71
	(g) Other expenses	21	521.61	739.79
	Total Expenses		7,792.11	9,039.43
V	Profit before exceptional and extraordinary items and tax		334.84	456.42
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax		334.84	456.42
VIII	Extraordinary Items		-	-
IX	Profit before Tax		334.84	456.42
X	Tax Expense:			
	(1) Current tax		80.00	110.00
	(2) Earlier Years Tax		3.59	3.72
	Net Tax Expense		76.41	113.72
	(b) Deferred tax		2.36	12.24
XI	Profit(Loss) for the period from continuing operations		260.79	330.46
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax from discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations		-	-
XV	Profit for the Period		260.79	330.46
XVI	Earning per equity share:			
	(1) Basic	23	1.32	1,652.28
	(2) Diluted		1.32	1,652.28
	Significant Accounting Policies			
	Notes To Accounts	1 to 27		

[Signature]
Mr. Dhaval Kumar J. Suthar
 Director
 DIN - 07556437
 Place : Sabarkantha
 Date : 07/03/2024

[Signature]
Mr. Chimanbhai R. Patel
 Director
 DIN - 06563988
 Place : Sabarkantha
 Date : 07/03/2024




Australian Premium Solar (India) Limited

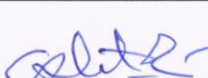
CIN : U40300GJ2013PTC075244

Balance Sheet as at 30th September 2023

(Figures in D In Lakh)

Particulars	Note No	30/09/2023	31/03/2023
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	1	2.00	2.00
(b) Reserves and Surplus	2	1,611.10	1,460.31
Total Shareholder's Funds		1,613.10	1,462.31
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	179.65	222.13
(b) Deferred Tax Liabilities (Net)		78.01	80.37
Total Non-Current Liabilities		257.66	302.50
(4) Current Liabilities			
(a) Trade Payables	4	2,518.18	1,874.12
(b) Other Current Liabilities	5	231.44	128.13
(c) Short-Term Provisions	6	230.12	148.51
Total Current Liabilities		2,979.74	2,150.76
Total Equity & Liabilities		4,850.50	3,915.58
<u>II. ASSETS</u>			
(1) Non-Current Assets			
(a) Property, Plant and Equipments And Intangible assets :-	7		
(i) Property Plant & Equipment		627.65	692.35
(ii) Intangible Assets		0.08	0.08
		627.73	692.43
(b) Non-current investments	8	198.17	258.46
Total Non-Current Assets		825.89	950.90
(2) Current Assets			
(a) Inventories	9	358.47	470.86
(b) Trade receivables	10	1,845.92	971.81
(c) Cash and cash equivalents	11	226.12	218.93
(d) Short-term loans and advances	12	1,258.46	1,272.38
(e) Other current assets	13	335.64	30.70
Total Current Assets		4,024.61	2,964.68
Total Assets		4,850.50	3,915.58
Significant Accounting Policies			
Notes To Accounts			
	1 to 27		


Mr. Dhavalkumar J. Suthar
 Director
 DIN - 07556437
 Place : Sabarkantha
 Date : 07/03/2024


Mr. Chimanbhai R. Patel
 Director
 DIN - 06563988
 Place : Sabarkantha
 Date : 07/03/2024





INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL STATEMENT

**TO THE BOARD OF DIRECTORS OF
Australian Premium Solar (India) Ltd.**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Australian Premium Solar (India) Ltd.** (the "Company"), for the period ended 30th September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

**For, Sanjay Bajoria & Associates
Chartered Accountants
FRN: 117443W**

Kalpesh R. Shah
(Kalpesh R. Shah)

M. No.103301

UDIN: **24103301BK8BK81905**

Place: Ahmedabad

Date: 7th March, 2024

