

Date: April 29, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400051

Dear Sir/Madam,

Sub.: Outcome of Board meeting held today i.e. Tuesday, 29th April, 2025

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

REF: TRADING SYMBOL: APS; ISIN: INE0P0001010

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, at their Board Meeting held today, i.e. **Tuesday, 29th April, 2025** through Video Conferencing (“VC”) other Audio-Visual Means (“OAVM”), inter-alia, has considered and approved the following business:

1. Issue of up to 3,50,000 (Three Lakh Fifty Thousand) Equity Shares of ₹ 10 each of the Company at an issue price of ₹ 433/- (Rupees Four Hundred Thirty Three) including a premium of ₹ 423/- (Rupees Four Hundred Twenty Three), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), to the Non-Promoter shareholders of the Company on preferential basis on such terms and conditions as may be determined by the Board and subject to the approval by members of the Company.
Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue is enclosed as Annexure A.
2. Issue of up to 70,000 (Seventy Thousand) Fully Convertible Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 433/- (Rupees Four Hundred Thirty Three) including a premium of ₹ 423/- (Rupees Four Hundred Twenty Three), not being less than the price as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations on preferential basis to the Promoter shareholder of the Company on such terms and conditions as may be determined by the Board and subject to the approval of members of the Company.
Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Preferential Issue is enclosed as Annexure A.
3. Convening an Extra-ordinary General Meeting (Serial No. EGM/01/2025-26) of the Company on Friday, the 23rd day of May, 2025 at 11:00 A.M. through Video Conferencing (“VC”) other Audio-Visual Means (“OAVM”) to seek necessary approval of the members, for all the above proposals.

4. The Board has appointed, Dharati Patel & Associates, Practicing Company Secretaries, (Membership No. FCS- 12801 and COP No. 19303), as Scrutinizer for E-voting and voting at venue in respect of Extra-Ordinary General Meeting (Serial No. Serial No. EGM/01/2025-26) of the Company.

The meeting of Board of Directors of the Company commenced at 11:00 A.M. and concluded at 11:20 A.M.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For Australian Premium Solar (India) Limited

(Formerly Known as Australian Premium Solar (India) Private Limited)

Dhaval Kumar Jayesh Kumar Suthar
Whole time Director
DIN: 07556437

Encl: As above

Annexure – A

DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 REGARDING PREFERENTIAL ALLOTMENT

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	<p>a.) Issue of up to 3,50,000 (Three Lakh Fifty Thousand) Equity Shares of ₹ 10 each of the Company at an issue price of ₹ 433/- (Rupees Four Hundred Thirty Three) including a premium of ₹ 423/- (Rupees Four Hundred Twenty Three), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), to the Non-Promoter shareholders of the Company on preferential basis on such terms and conditions as may be determined by the Board and subject to the approval by members of the Company.</p> <p>b.) Issue of up to 70,000 (Seventy Thousand) Fully Convertible Warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- (Rupees Ten only) each against each Warrant at an issue price of ₹ 433/- (Rupees Four Hundred Thirty Three) including a premium of ₹ 423/- (Rupees Four Hundred Twenty Three), not being less than the price as determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations on preferential basis to the Promoter shareholder of the Company on such terms and conditions as may be determined by the Board and subject to the approval of members of the Company.</p>
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue through Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>a.) Up to 3,50,000 Equity Shares at an issue price of ₹ 433/- aggregating to ₹ 15,15,50,000/-; and</p> <p>b.) Upto 70,000 Fully Convertible Warrants (each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face</p>

		value of ₹ 10/- each) at an issue price of ₹ 433/- aggregating to ₹ 3,03,10,000/-
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	As under
i.	Names of the Investors:	Kindly refer Annexure – I
ii.	Post allotment of securities – Outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<p>a.) Number of Investor(s): 2 Equity Investors and 1 Warrant Investor</p> <p>b.) Percentage of Post Allotment Shareholding: Annexure – I</p> <p>c.) Issue Price: ₹ 433/- per Equity Share and per Warrant</p> <p>Further, an amount equivalent to 25% of the per Warrant shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% of the per Warrant shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant. The Warrants are exercisable, in 1 (One) or more tranches only within a period of 18 (Eighteen) months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised.</p>
iii.	In case of convertibles – Intimation on conversion of securities or on lapse of the tenure of the instrument;	The proposed Warrants are liable to be converted into equal number of Equity Shares of Face Value of ₹ 10/- each, at an issue price of ₹ 433/- per equity share on or before 18 (Eighteen) months from the date of allotment of Warrants, failing which the amount paid on such Warrants along with the non-converted Warrants stands forfeited.
iv.	Relevant Date	23/04/2025
v.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Previously, the Company has been intimated to the National Stock Exchange of India Limited (NSE) vide Outcome of the Board Meeting dated February 20, 2025 regarding cancellation and termination of the Preferential Issue of 3,83,500 Equity shares of ₹ 10/- each and 94,750 Fully Convertible Warrants each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹ 10/- each (“Previous Preferential Issue”), as previously approved by the members of the Company at their Extra Ordinary General Meeting held on 09th January, 2025.

			<p>The decision of cancellation and termination of the previous Preferential Issue was n taken in view of the unfavourable stock market sentiment during the months of January, 2025 and February, 2025. The Issue price determined for the previous preferential issue of equity shares and fully convertible warrants was higher than the market price of our Company's share during the months of January, 2025 and February, 2025 so it was unfair and injustice to our previous preferential equity allottees and warrant allottees and most of such allottees have also approached us and informed us their unwillingness to subscribe the previous Preferential Issue.</p>
	vi.	Lock-in	<p>The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</p>

Thanking You

Yours faithfully,

For Australian Premium Solar (India) Limited

(Formerly Known as Australian Premium Solar (India) Private Limited)

Dhavalkumar Jayeshkumar Suthar

Whole time Director

DIN: 07556437

Annexure – I

Name of proposed allottees	Pre-Preferential Allotment		Maximum number of Equity shares proposed to be allotted	Post issue Shareholding		Maximum number of Warrants proposed to be allotted	Post issue Shareholding (assuming allotment of equity shares and full conversion of warrants)			
	Shareholding as on 18.04.2025			No. of Shares	%		No. of Shares	%	No. of Shares	%
	No. of Shares	%								
<u>Promoter and Promoter Group of the Company</u>										
Nikunj Kumar Chimanlal Patel	7415400	37.57	0	7415400	36.91	70000	7485400	37.13		
<u>Public / non-promoter</u>										
Nitaben Alpeshbhai Patel	134500	0.68	175000	309500	1.54	0	309500	1.54		
Hency Monil Patel	132000	0.67	175000	307000	1.53	0	307000	1.52		

Thanking You

Yours faithfully,

For Australian Premium Solar (India) Limited

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Dhavalkumar Jayeshkumar Suthar

Whole time Director,

DIN: 07556437